

PREMIUM PAYMENTS MADE EASY

PrecisePay® is the EMPLOYERS® pay-as-you-go premium payment program which allows policyholders to make smaller, more frequent premium payments by paying each payroll period.

Just a few ways PrecisePay can Benefit Your Business:

- **Simple Payroll Uploading.** Businesses can report payroll summarized by state and workers' compensation class codes, or based on individual employees, whichever is easiest!
- **Improved Cash Flow.** No deposit is required and premium payments can be paid in smaller, more frequent increments each time payroll is reported. Additionally, because premium is calculated based on actual payroll each pay period, PrecisePay can be a great option for businesses with seasonal staffing like retailers and restaurants, or who have payroll fluctuations and need the option to report zero payroll in a period.
- **Minimal Premium Audit Variances.** While PrecisePay does not eliminate the requirement of a final premium audit, the risk of a large final audit variance and a subsequent final audit payment at the end of the policy period is minimized because premium payments are based on actual payroll.
- **Payroll Vendor Integration.** Over 20 different Payroll vendors already integrate directly into PrecisePay, and are approved to report payrolls on behalf of the insured.

GET STARTED WITH PRECISEPAY

The minimum estimated annual premium to participate in PrecisePay is only $1,500. Talk to your agent about enrolling in the PrecisePay program upon your next renewal, or visit employers.com/precisepay to learn more.

PrecisePay calculates the workers' compensation premium from a business's actual payroll figures and assigned classifications each time payroll is processed and submitted to EMPLOYERS. Reporting frequency is chosen by the insured, and can be weekly, biweekly, semimonthly, or monthly. State-mandated assessments, taxes, and surcharges are collected in accordance with state law. Payroll information can be submitted to EMPLOYERS either by a policyholder or by their approved payroll service provider (visit employers.com/precisepay for a list of approved providers).

EMPLOYERS®

America's small business insurance specialist®

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